

**NATIONAL ASSEMBLY  
QUESTION FOR WRITTEN REPLY  
QUESTION NUMBER: 522 [NW604E]  
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**522. Mr M Waters (DA) to ask the Minister of Finance:**

Whether, with reference to the reply of the Minister of Social Development to question 1512 on 28 June 2013, Grindrod Bank has opened any outlets in the country since the reply; if not, why not; if so, where are they situated?

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**REPLY:**

No, the Registrar of Banks has confirmed that Grindrod Bank does not have a branch network and also has no intention of rolling out branch infrastructure. There was also no commitment from the bank to create a branch network. The SASSA grants are distributed via a combination of retail outlets, such as Pick & Pay and also via mobile pay units across South Africa. Grindrod Bank also utilises the current branch networks of the other commercial banks to facilitate grant pay-outs.

